

Date : / /20

## Independent Auditor's Report

To  
The Members of  
**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**  
Report on the Audit of the Financial Statements

### Qualified Opinion

We have audited the accompanying financial statements of **PALASKHEDA AGRO PRODUCER COMPANY LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, , except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph ,the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022,its Loss and its cash flows for the year ended on that date.

### Basis for Qualified Opinion

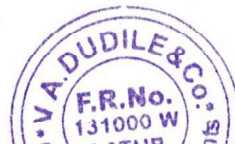
The Company has obtained Term loan for Purchase, construction of fixed assets from financial institution with amount outstanding on the balance sheet date of Rs 24.12 lakhs, but has failed to create charge with ROC . Hence company has contravened the provisions of section 77 of The Companies Act 2013.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified opinion.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Companies Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. **This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA**
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1) **As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that this order is not applicable to this Producer company. Hence reporting under this section is not required.**


2) As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) Except for possible effects of the matter described in the basis of Qualified opinion paragraph ,In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors ,none of the director is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) **This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.**
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**For V A Dudile & Co**  
Chartered Accountants  
FRN 131000W



**CA Vitthal Ashok Dudile**  
Proprietor  
Membership No 135649  
Place:Latur  
Date: 6<sup>th</sup> September 2022.  
UDIN : 22135649BCCQWI4983

**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**  
**Statement of Cash Flows**  
**For the Years Ending March 31, 2022**

Amount in Rs Hundred

	<b>2022</b>	
<b>Cash Flows from Operating Activities</b>		
Net Income		-8803.19
<b>Add: Expenses Not Requiring Cash:</b>		
Depreciation	5331.37	
Differed Tax	359.57	
Less Tax of Previous year	-	
		<b>5690.94</b>
<b>Add:- Decrease in Current Assets :-</b>		
Inventories	24413.62	
Other Current Assets	5592.23	
		<b>30005.85</b>
<b>Less :- Increase in Current Assets :-</b>		
Trade receivable	19076.33	
		<b>19076.33</b>
<b>Add:- Increase in Current Liability :</b>		
Short-term provisions	340.00	
		<b>340.00</b>
<b>Less;- Decrease in Current Liabilities-</b>		
Trade payables	14973.34	
		<b>14973.34</b>
<b>Net Cash from Operating Activities</b>		<b>-6816.07</b>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets		
Less:- Purchase of New Equipment		3392.12
Add:- Investments Decreased		
Less:- Investments Increased		260.39
Other		
<b>Net Cash Used for Investing Activities</b>		<b>-3652.51</b>
Add Share Capital		3000.00
Add Long-term borrowings		9539.09
Less:- Long-term borrowings		2680.00
Add Other		
<b>Net Cash from Financing Activities</b>		<b>9859.09</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>		<b>-609.48</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>		<b>809.37</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>		<b>199.89</b>

**FOR V A DUDILE & CO.**  
**CHARTERED ACCOUNTANTS**

**CA. VITTHAL A DUDILE**  
**Proprietor**  
**M.No.135649, F.R.N. 131000W**  
**Place : Latur**  
**Dated : 06/09/2022**



**For and on behalf of the Board of Directors**

Mr. Govind V Chavan  
 Director  
 DIN : 07630826

Vinod U Chavan  
 Director  
 DIN : 07630827

Mr. Prakash M Ch  
 Director  
 DIN : 07630866



**ANNUAL REPORT**


**PALASKHEDA AGRO PRODUCER COMPANY LIMITED  
CIN : U74999MH2016PTC288106**

**Statement of Profit and Loss  
For the year ended 31 March ,2022**

Particulars	Note No.	For the Year	For the Year
		ended 31.03.2022 (Rs in Hundreds)	ended 31.03.2021 (Rs in Hundreds)
I Revenue from Operations	13	120387.27	224442.96
II Other Income	14	3308.52	930.62
<b>Total Revenue</b>		<b>123695.80</b>	<b>225373.58</b>
III <b>Expenses:</b>			
Cost of materials consumed		0.00	0.00
Purchases of Stock-in-Trade	15	87522.80	252493.27
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	16	24413.62	-37326.73
Employee benefits expense	17	4175.00	1780.00
Finance Costs	18	2692.51	2771.09
Depreciation and Amortization Expense	19	5331.37	7086.15
Other Expenses	20	8004.12	5336.28
<b>Total Expenses</b>		<b>132139.42</b>	<b>232140.07</b>
IV <b>Profit before tax</b>		-8443.62	-6766.49
V <b>Tax expense:</b>			
(1) Deferred tax		359.57	-374.28
VI <b>Profit/(Loss) for the year</b>		-8803.19	-6392.21
<b>Earning per equity share:</b>			
(1) Basic	-	<b>5.68</b>	<b>5.11</b>
(2) Diluted	-	<b>5.68</b>	<b>5.11</b>
<b>Significant Accounting Policies</b>	21		
<b>Notes on Financial Statements</b>	21		

***The accompanying notes are an integral part of these financial statements.***

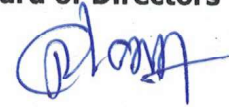
As per our report of even date attached  
**FOR V A DUDILE & CO.**  
**CHARTERED ACCOUNTANTS**

  
**CA. VITTHAL A DUDILE**  
**PROPRIETOR**  
**M.No.135649, F.R.N. 131000W**  
Place : Latur  
Dated : 06/09/2022



**For and on behalf of the Board of Directors**

  
**Mr. Govind V Chavan**  
Director  
DIN : 07630826

  
**Mr. Prakash M Chavan**  
Director  
DIN : 07630866

  
**Vinod U Chavan**  
Director  
DIN : 07630827



## ANNUAL REPORT

### PALASKHEDA AGRO PRODUCER COMPANY LIMITED

*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022*

Amount in Rs Hundred

**Note : 13 Revenue From Operations**

Sr No	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
1	<b>Sale</b>		
a)	Sales, Rent Received etc.	120387.27	224442.96
	<b>Total in (Rs.)</b>	120387.27	224442.96

**Note : 14 Other Income**

Sr.No.	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
	<b>Other Income</b>		
1	Vehicle Rent Income	306.00	646.87
2	FD Interest Received	116.57	126.02
3	Discount	31.58	0.73
4	Other Income	174.37	157.00
5	Capacity Grant Received	2680.00	0.00
	<b>Total in (Rs.)</b>	3308.52	930.62

**Note : 15 Purchase of Stock in Trade**

Sr No	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
1	<b>Purchases of Materials</b>		
	Purchase	87522.80	252493.27
	<b>Total in (Rs.)</b>	87522.80	252493.27

**Note : 16 Changes in inventories of finished goods work-in-progress and Stock-in-Trade**

Sr No	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
	Opening Stock	37326.73	0.00
	Closing Stock	12913.10	37326.73
	<b>Total in (Rs.)</b>	24413.62	-37326.73

**Note : 17 Employee Benefit Expenses**

Sr.No.	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
1	Salary	4175.00	1780.00
	<b>Total in (Rs.)</b>	4175.00	1780.00



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**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022**

**Note : 18 Finance Costs**

Sr.N o.	Purchases of Stock-in-Trade	8752279.76	25249327.38
1	Interest paid	2692.51	2771.09
<b>Total in (Rs.)</b>		<b>2692.51</b>	<b>2771.09</b>

**Note : 19 Depreciation & Amortized Cost**

Sr.N o.	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
1	Depreciation (Please Refer Note 6)	5331.37	7016.15
2	Preliminary Expenses W/o	0.00	70.00
<b>Total in (Rs.)</b>		<b>5331.37</b>	<b>7086.15</b>

**Note : 20 Other Expenses**

Sr.N o.	Particulars	For the Year ended 31.03.2022	For the Year ended 31.03.2021
1	Audit Fees	190.00	150.00
2	Bank Charges	62.19	71.31
3	Fuel Expenses	4107.29	3266.96
4	Clean Charges	110.00	157.00
5	Office Exp	1.81	0.00
6	Insurance Exp	357.19	487.90
7	Printing & Stationery	385.44	0.00
8	Accounting Charges	0.00	120.00
9	Preprocessing Fees	0.00	200.00
10	Repairs & Maintenance	547.69	377.73
11	Round Off	0.00	-0.13
12	Drinking Water Jar	61.20	138.00
13	Electrical Carving & Marking Pen	0.00	12.71
14	Finolex Dealership Challan	27.50	27.50
15	Fright & Handling Charges	74.00	0.06
16	Generator Rent	0.00	100.00
17	HDP Bag ( Plastic pote)	0.00	163.82
18	Hamli	158.00	54.75
19	Transportation Charges	0.00	8.67
20	Professional Fees	430.00	0.00
21	Fire Extinguisher 6 Kg Capacity	22.00	0.00
22	Office Equipment	2.50	0.00
23	District Seed Challan Exps.	258.95	0.00
24	Legal Charges	988.00	0.00
25	Tally Prime Upgradation Charges	36.00	0.00
26	TDS Deduction	9.36	0.00
27	Tempo Battery Purchase	40.63	0.00
28	Travelling Expenses	14.37	0.00
29	GST Return Fees	120.00	0.00
<b>Total in (Rs.)</b>		<b>8004.12</b>	<b>5336.28</b>



**ANNUAL REPORT**  
**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**  
**CIN : U74999MH2016PTC288106**

**Balance Sheet**  
**as at 31st March, 2022**

Particulars	Note No.	As at 31.03.2022 (Rs in Hundreds)	As at 31.03.2021 (Rs in Hundreds)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital	1	15500.00	12500.00
(b) Reserves and Surplus	2	-28160.97	-19357.78
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	120023.65	218610.39
<b>(3) Current Liabilities</b>			
(a) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	4	14478.82	29452.16
(b) Short Term Provisions	5	610.00	270.00
<b>Total</b>		<b>122451.50</b>	<b>241474.77</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) (i) Property, Plant and Equipment	6	72285.70	179670.78
(b) Non Current Investments	7	7999.61	7739.22
(c) Deferred tax assets (net)		424.68	784.25
(d) Other Non Current Assets	8	0.00	0.00
<b>(2) Current Assets</b>			
(a) Inventories	9	12913.10	37326.73
(b) Trade receivables	10	25200.33	6124.00
(c) Cash and cash equivalents	11	199.89	809.38
(d) Other Current Assets	12	3428.18	9020.41
<b>Total</b>		<b>122451.50</b>	<b>241474.77</b>
<b>Significant Accounting Policies</b>	21		
<b>Notes on Financial Statements</b>	21		

The accompanying notes are an integral part of these financial statements.

As per our report of even date attached

**FOR V A DUDILE & CO.**  
**CHARTERED ACCOUNTANTS**

**CA. VITTHAL A DUDILE**  
Proprietor  
M.No.135649, F.R.N. 131000W  
Place : Latur  
Dated : 06/09/2022



**For and on behalf of the Board of Directors**

  
**Mr. Govind V Chavan**  
Director  
DIN : 07630826

  
**Mr. Prakash M Chavan**  
Director  
DIN : 07630866

  
**Vinod U Chavan**  
Director  
DIN : 07630827



**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1.1 SHARE CAPITAL**

Sr No	Particulars	As at 31.03.2022		As at 31.03.2021	
		Number of shares	Rs.in Hundreds	Number of shares	Rs.in Hundreds
a	<b>Authorised</b> 500000 Equity shares of Rs.10/- each with voting rights	5,00,000.00	50000.00	5,00,000.00	50000.00
b	<b>Issued, Subscribed and Paid up</b> 125000 Equity shares of Rs.10 each with voting rights 155000 Equity shares of Rs.10 each with voting rights	1,55,000.00	15500.00	1,25,000.00	12500.00
	<b>Total</b>	<b>1,55,000.00</b>	<b>15500.00</b>	<b>1,25,000.00</b>	<b>12500.00</b>

**Note : 1.2 Reconciliation of Shares Outstanding at the beginning and at the end of the reporting period**

Sr. No	Equity Shares	As at 31.03.2022		As at 31.03.2021	
		Number	RS in Hundreds	Number	RS in Hundreds
1	Shares Outstanding at the beginning of the year	1,25,000	12500.00	50,000	5000.00
2	Shares Issued during the year	30,000	3000.00	75,000	7500.00
3	Shares brough back during the year	-	0.00	-	0.00
4	Shares outstanding at the end of the year	1,55,000	15500.00	1,25,000	12500.00

**Note 1.3 List of Shareholders holding more than 5% share capital**

Sr No	Name of Shareholders	No. of Shares	%	Value/Share	Total Value
		NIL	NIL	NIL	-
					-
					-
	<b>TOTAL</b>	-	-	-	-

**Note 1.4 Shares Held By Promotors**

Sr No.	Promotor's Name	As at 31.03.2022		As at 31.03.2021	
		No of shares	% of total shares	No of shares	% of total shares
1	Bahadur Bhagwan Ekhe	5000	3.22	5000	3.22
2	Govind Vasantrai Chavan	5000	3.22	5000	3.22
3	Prakash Motiram Chavan	5000	3.22	5000	3.22
4	Vinod Chavan	5000	3.22	5000	3.22
5	Vasant B Chavan	5000	3.22	5000	3.22
6	Balasaheb G Chavan	5000	3.22	5000	3.22
7	Dharmraj Chavan	5000	3.22	5000	3.22
8	Kalidas A Chavan	5000	3.22	5000	3.22
9	Vivek S Chavan	5000	3.22	5000	3.22
10	Chandrakant Gaikwad	5000	3.22	5000	3.22



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**ANNUAL REPORT**

**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022**

**Note : 2 Reserves and Surplus**

Amount in Rs Hundred

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	Other Equity consists of the followings-		
1	<u>Retained Earnings</u>		
	Balance b/forward from previous year	-19357.78	-12965.56
	Less: Tax on Regular Assessment Paid		
	Less: Loss for the period	-8803.19	-6392.21
	<b>Total in (Rs.)</b>	<b>-28160.97</b>	<b>-19357.78</b>

**Note : 3 Long Term Borrowings**

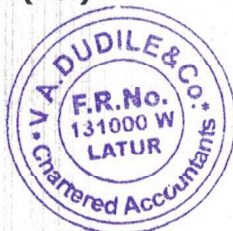
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Gat Sheti Anudan	0.00	97195.97
2	Godown Subcidy	0.00	10929.86
	<b>Secured Loan</b>		
	Bank Of Maharashtra -79919	20579.51	26705.88
	Bank of Maharashtra Loan-7560	3544.14	3978.68
	<b>Unsecured Loan</b>		
	From Directors	32000.00	37000.00
	From Promoter	43800.00	36800.00
	From Others	20100.00	6000.00
		0.00	0.00
	<b>Total in (Rs.)</b>	<b>120023.65</b>	<b>218610.39</b>

**Note : 5 Short Term Provisions**

Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Audit Fees Payable	370.00	150.00
2	GST Return Charges	120.00	120.00
3	Other Provision	120.00	
	<b>Total in (Rs.)</b>	<b>610.00</b>	<b>270.00</b>

**Note : 7 Non Current Investment**

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Fixed Deposit With Bank	7599.61	7489.22
2	Deposits	400.00	250.00
	<b>Total in (Rs.)</b>	<b>7999.61</b>	<b>7739.22</b>



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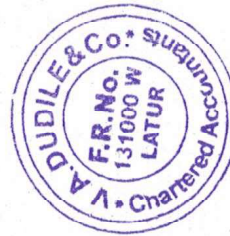
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**Note No. 6 Property, Plant and Equipment & Depreciation Schedule**

(Amount in Rs Hundred)

Name of the Asset	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	01-Apr-21	Additions	Deletions/ Adjustment	31-Mar-22	01-Apr-21	Deletions/ Adjustment	Dep for the year	31-Mar-22	31-Mar-21
Plant & Machinery	238.18	23266.74	0.00	23504.91	33.94	0.00	2737.46	20733.51	204.24
Furniture & Fixtures	361.00	81.25	0.00	442.25	113.35	0.00	70.38	258.52	247.65
Buildings	0.00	33152.81	0.00	33152.81	0.00	0.00	2227.17	30925.64	0.00
Computers & Peripherals	637.63	0.00	0.00	637.63	179.73	0.00	296.36	161.54	457.90
Motor Vehicles	27523.24	0.00	14810.00	12713.24	12705.36	0.00	0.00	7.88	14817.88
WIP-All assets	143744.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143744.51
Land	20198.60	0.00	0.00	20198.60	0.00	0.00	0.00	20198.60	20198.60
	<b>192703.16</b>	<b>56500.79</b>	<b>14810.00</b>	<b>90649.44</b>	<b>13032.38</b>	<b>0.00</b>	<b>5331.37</b>	<b>18363.75</b>	<b>179670.78</b>
Previous Year	106325.34	86377.82	-	192703.16	6016.22		7016.15	13032.38	100309.11

Fixed Asset Schedule as per Companies Act 2013



**Note : 8 Other Non Current Assets**

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Miscellaneous Expenditure		
	Opening Balance	-	70.00
	Less : Written off during the period	-	70.00
	<b>Total in (Rs.)</b>	<b>-</b>	<b>-</b>

**Note : 9 Inventories**

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Stock in Hand-Finished Goods	12913.10	37326.73
	<b>Total in (Rs.)</b>	<b>12913.10</b>	<b>37326.73</b>

**Note : 11 Cash & Cash Equivalent**

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	<b>Bank Balance-</b>		
a)	Bank Of Maharashtra	143.61	148.54
b)	N Sai Multi State-600060	56.28	656.87
2	<b>Cash-in-Hand</b>		
	Cash Balance	0.00	3.97
	<b>Total</b>	<b>199.89</b>	<b>809.38</b>

**Note : 12 Other current assets**

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	Tcs	138.23	143.56
2	GST Balance	3289.95	0.00
3	Duties & Taxes	-	8876.85
	<b>Total in (Rs.)</b>	<b>3428.18</b>	<b>9020.41</b>



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**Note 4 TRADE PAYABLES**

Amount in Rs Hundred

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	5829.91	8648.91	0.00	0.00	14478.82
Dispute dues-MSME	-	-	-	-	-
Dispute dues Others	-	-	-	-	-
<b>Total</b>	5829.91	8648.91	0.00	0.00	14478.82

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	29452.16	-	-	-	29452.16
Dispute dues-MSME	-	-	-	-	-
Dispute dues Others	-	-	-	-	-
<b>Total</b>	-	-	-	-	29452.16

Note: Details of Creditors-MSME and Creditors-others are not available.

**Note 10 TRADE RECEIVABLES****Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	11542.27	6418.87	7239.19	0.00	0.00	25200.33
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	11542.27	6418.87	7239.19	0.00	0.00	25200.33

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	6124.00	0.00	0.00	0.00	0.00	6124.00
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Goods	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Others	-	-	-	-	-	0.00
<b>Total</b>	6124.00	0.00	0.00	0.00	0.00	6124.00



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**ANNUAL REPORT**  
**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**

Schedule - 21

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :-**

Amount in Rs Hundred

**A General Information**

PALASKHEDA AGRO PRODUCER COMPANY LIMITED. herein after referred to as "the Company" was incorporated in December 02, 2016 the business is Research ,Development and manufacture of Pharmacchemicals.

**B SIGNIFICANT ACCOUNTING POLICIES :-**

**1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The Financial statements are prepared under the Historical Cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India and applicable accounting standards.

**2 USE OF ESTIMATES:**

The preparation of financial statement require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates, if any, are recognized in the period in which the results are known / materialized.

**3** "The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

**4 FIXED ASSETS & DEPRECIATION :-**

Fixed Assets are stated at Historical Cost net of recoverable taxes less accumulated depreciation. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation is provided on the Written Down Value method at rates prescribed under the Companies Act, 2013. Depreciation is not provided for the assets which are not put to use

**5 REVENUE RECOGNITION :-**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

**6 TAXES ON INCOME :-**

Deferred Tax is recognized on timing difference, being the difference between taxable income and accounting income that originate in one period & are capable of reversal in one or more subsequent periods.

Deferred Tax Asset in respect of unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.



*By:*

*ivonawam*

*[Signature]*

**ANNUAL REPORT**  
**PALASKHEDA AGRO PRODUCER COMPANY LIMITED**

Schedule - 21

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS :-**

Amount in Rs Hundred

**C NOTES ON ACCOUNTS :-**

	<b>As at 31-03-2022 (Rs.)</b>	<b>As at 31-03-2021 (Rs.)</b>
<b>1 Auditors' Remuneration</b>		
Audit Fees	190.00	150.00
<b>TOTAL Rs.</b>	<b>190.00</b>	<b>150.00</b>
<b>2 Provision For Deferred Tax :-</b>		
Deferred Tax Asset -Opening Balance	784.25	409.97
Add / Less : Provision For Deferred Tax for current year	-359.57	374.28
<b>Net Deferred Tax Assets / (Liability)</b>	<b>424.68</b>	<b>784.25</b>

**3 Related Party Information**

The Company has taken loan from Directors as per the need of the company-

<b>Name of Party</b>	<b>Relationship</b>	<b>Amount</b>
Bahadur Bhagwan Ekhe	Director	Hand Loan given to Company 8500.00
Govind Vasantrai Chavan	Director	Hand Loan given to Company 8500.00
Prakash Motiram Chavan	Director	Hand Loan given to Company 7500.00
Vinod Chavan	Director	Hand Loan given to Company 7500.00
Vasant B Chavan	Promoter	Hand Loan given to Company 5000.00
Balasaheb G Chavan	Promoter	Hand Loan given to Company 10000.00
Dharmraj Chavan	Promoter	Hand Loan given to Company 3500.00
Chandrakant V Gaikwad	Promoter	Hand Loan given to Company 8500.00
Kalidas A Chavan	Promoter	Hand Loan given to Company 9500.00
Vivek S Chavan	Promoter	Hand Loan given to Company 7300.00

Also loan has taken from members of the company, friends of the Director as per urgency of the funds

as follows and same will be repaid within time-

<b>Name of Party</b>	<b>Relationship</b>	<b>Amount</b>
From Others		20100.00

- 4 Debtors & Creditors balances are subject to confirmations from respective parties.
- 5 Provisions of Section 115JB of the Income Tax Act, 1961 are not applicable.
- 6 As 17-Segment Reporting is not applicable to the Company.
- 7 Previous year figures have been regrouped, reclassified wherever necessary in order to confirm to current year's grouping & classification.



*(Signature)*

### 8 Registration of charges or satisfaction with Registrar of Companies

The Company has obtained Term loan for Purchase, construction of fixed assets from financial institution with amount outstanding on the balance sheet date of Rs 24.12 lakhs, but has failed to create charge with ROC.

### 9 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	-10.67	-36.21	25.54
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	-0.05	1.11	-1.17
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.70	0.93	-0.24
Inventory Turnover Ratio	COGS	Average Inventory	1.11	2.88	-1.77
Trade Receivables turnover ratio	Net Sales	Average trade receivables	4.91	36.80	-31.89
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	7.73	7.31	0.43
Net capital turnover ratio	Sales	Working capital (CA-CL)	4.64	9.57	-4.93
Net profit ratio	Net Profit	Sales	-0.0712	-0.0284	-0.04
Return on Capital employed	Earnings before interest and tax	Capital Employed	-0.0536	-0.0189	-0.03
Return on investment	Net Profit	Investment	Not Available	Not Available	Not Available

As per our report of even date attached  
FOR V A DUDILE & CO.

CHARTERED ACCOUNTANTS

*(Signature)*

CA. VITTHAL A DUDILE

PROPRIETOR

M.No.135649, F.R.N. 131000W

Place : Latur

Dated : 06/09/2022

*(Signature)*

Mr. Govind V Chavan

Director

DIN : 07630826

*(Signature)*

Mr. Prakash M Chavan

Director

DIN : 07630866

